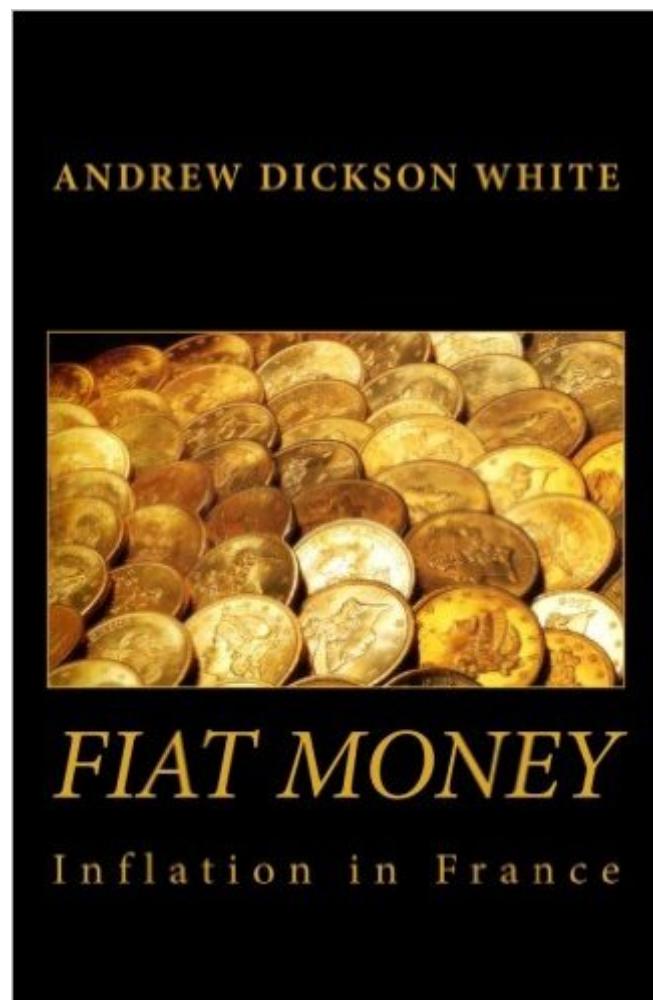


The book was found

Fiat Money Inflation In France: How It Came, What It Brought, And How It Ended



Synopsis

"Fiat Money Inflation in France" by Andrew Dickson White provides an entertaining slice of financial history that is worryingly relevant today. In the first chapter, White explains the situation in France of 1789: the French Revolution was in the air, the national debt was severe, and irredeemable paper money (not backed by the gold standard) was in use. Soon inflation was rampant, people were starving, and businesses were ruined. Politicians blamed the "greedy" shopkeepers, who were then robbed, fined, imprisoned or even executed for raising their prices. As Andrew Dickson White shows so well in "Fiat Money Inflation in France," by May of 1791 the country showed all the classical signs of disorder due to extreme inflation. As the 1790's progressed, the financial chaos in France continued. By February of 1792 money was worthy only half of what it was in April 1790. Legal price controls, which were introduced in 1793, failed as citizens were urged to spy for personal gain on those who dared to undermine the absurd money laws. Fines, imprisonment, and the guillotine were implemented in an effort to frighten the populace into compliance, but to no avail. As "Fiat Money Inflation in France" records, by 1796 the printing presses, plates, and paper for assignats were publicly broken and burned, and church bells were stolen and melted to mint small change. By that time, a gold 'Louis' worth \$25 francs face value, exchanged for 15,000 francs in paper money. By 1797, France's mandats and assignats were virtually worthless and abandoned, as gold and silver began to spontaneously reappear in use. Unemployment began to fall, but by that time, France was bankrupt and Napoleon Bonaparte was rising to power, vowing that France would never use irredeemable paper money again. According to Andrew Dickson White in "Fiat Money Inflation in France," it took forty years for the economy to recover.

Book Information

Paperback: 72 pages

Publisher: CreateSpace Independent Publishing Platform (March 26, 2010)

Language: English

ISBN-10: 145157164X

ISBN-13: 978-1451571646

Product Dimensions: 5.5 x 0.2 x 8.5 inches

Shipping Weight: 5.1 ounces (View shipping rates and policies)

Average Customer Review: 4.8 out of 5 stars [See all reviews](#) (4 customer reviews)

Best Sellers Rank: #2,061,108 in Books (See Top 100 in Books) #105 in Books > Business & Money > Economics > Inflation #4705 in Books > Business & Money > Biography & History >

Customer Reviews

Written by Andrew Dickson White, a former president of Cornell, in 1912, this short book (written prior to word processors) describes the French Revolution's approach to financing the state. The book begins: "Early in the year 1789 the French nation found itself in deep financial embarrassment, there was a heavy debt and a serious deficit." From this point the book moves through the introduction of fiat money and the resulting inflation that was resolved by Napoleon's rise to power. The book was written at a time when the gold standard still prevailed, which limits some of the historical analogies to the present. The book is well written and this historical example of the danger of inflation is clearly presented. it is worth reading.

This book takes a slice of history that is not in text books and is kept from citizens since it clearly shows what happens when a government floods an economy with fiat money. America is in the same boat today and our borrowing is about done since we are fast slipping away from being the "world currency". White's book became known to me when I belonged to the Monetary Realist Group and was used along with other like history hidden from citizens since those who bring down countries and economics have learned to control media of communication, education and governments

Fascinating book. The situation in France in the late 1700's was eerily similar to that in our country today, and the principles discussed are still very applicable. Apparently the laws of economics are immutable and not subject to legislative manipulation, whether in France or America. The main difference is that, at least so far, there's no guillotine in Washington.

This book was written a long time ago. The print is large, and the reading is fairly easy. It is a good opportunity to read about the past experience of Fiat money in France. We should all learn from this book.

[Download to continue reading...](#)

Fiat Money Inflation in France: How It Came, What It Brought, and How It Ended Money: Saving Money: The Top 100 Best Ways To Make Money & Save Money: 2 books in 1: Making Money & Saving Money (Personal Finance, Making Money, Save Money, Wealth Building, Money) France: A Traveler's Guide to the Must-See Cities in France! (Paris, Strasbourg, Nice, Dijon, Lyon, Lille,

Marseille, Toulouse, Bordeaux, Nantes, France Travel Guide, France) The Death Of Money: The Prepper's Guide To Surviving Economic Collapse, The Loss Of Paper Assets And How To Prepare When Money Is Worthless (Barter,Dollar, ... Fiat, Grid) (SHTF Survival Book 2) Money By Fiat: you'll laugh about it one day... Personal Finance: Budgeting and Saving Money (FREE Bonuses Included) (Finance, Personal Finance, Budget, Budgeting, Budgeting Money, Save Money, Saving Money, Money) Money: Saving Money: Success: Get More Money & Success In Your Life Now!: 3 in 1 Box Set: Money Making Strategies, Saving Money Strategies & World's Best ... Tips for Personal Finance & Life Success) Mondo Agnelli: Fiat, Chrysler, and the Power of a Dynasty Paris, France: Travel Guide Book: A Comprehensive 5-Day Travel Guide to Paris, France & Unforgettable French Travel: Best Travel Guides to Europe, Book 1 A Practical Survival Guide to Banking & Insurance in France (A Practical Survival Guide to Your Life in France) Inflation-Proof Your Portfolio: How to Protect Your Money from the Coming Government Hyperinflation Money: How to earn money with : Earn \$5000 per Week Part Time using the power of Arbitrage with Liquidation Products on (How to make money ... on , How to make money with) Money Management Tips: Control Money Don't Let It Control You (Budgeting your money, How to save money tips, Get out of debt fast, Live cheap, Debt free, Spend less) How to Hide Money During a Divorce: How to Hide Assets, How to Hide Money From Husband, How to Hide Money From Creditors, How to Hide Money During Bankruptcy) Keeping Their Marbles: How the Treasures of the Past Ended Up in Museums - And Why They Should Stay There The Kissing Sailor: The Mystery Behind the Photo that Ended World War II The War That Ended Peace: The Road to 1914 When the World Ended: The Diary of Emma LeConte It Ended Badly: Thirteen of the Worst Breakups in History Kissing Sailor: The Mystery Behind the Photo that Ended WWII

[Dmca](#)